### FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 1387] June 4, 1934

Offering of United States of America 3 Per Cent Treasury Bonds of 1946-48

Dated and bearing interest from June 15, 1934 Due June 15, 1948

Redeemable at the option of the United States at par and accrued interest on and after June 15, 1946

Interest payable June 15 and December 15

Offering of United States of America Treasury Notes

21/8 Per Cent Series A-1939 Due June 15, 1939

Dated and bearing interest from June 15, 1934

Interest payable June 15 and December 15

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

Following is a statement made public today by the Treasury Department:

The Treasury is today offering for subscription at par and accrued interest, through the Federal reserve banks, \$300,000,000, or thereabouts, 12-14 year three per cent Treasury bonds of 1946-48 and \$500,000,000, or thereabouts, 5 year 2½ per cent Treasury notes of Series A-1939, with the right reserved to the Secretary of the Treasury to increase the offering of Treasury bonds by an amount sufficient to allot in full all subscriptions for which payment is tendered in Treasury certificates of indebtedness of Series TJ-1934, maturing June 15, 1934, or Treasury notes of Series B-1934, maturing August 1, 1934.

The Treasury bonds will be dated June 15, 1934, and will bear interest from that date at the rate of 3 per cent per annum, payable semiannually on June 15 and December 15 in each year. They will mature June 15, 1948, but may be redeemed at the option of the United States on and after June 15, 1946.

The Treasury notes will be dated June 15, 1934, and will bear interest from that date at the rate of 2½ per cent per annum, payable semiannually on June 15 and December 15 in each year. They will mature June 15, 1939, and will not be subject to call for redemption prior to that date.

As more specifically stated in the official circulars, the Treasury bonds will be exempt, both as to principal and interest, from all taxation except estate or inheritance taxes, surtaxes, excess-profits and war-profits taxes; the interest on bonds (issued under the Second Liberty Bond Act) up to \$5,000 of principal amount under one ownership will be exempt from all taxation; and the notes will be exempt, both as to principal and interest, from all taxation except estate or inheritance taxes.

Bearer bonds with interest coupons attached and bonds registered as to principal and interest will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will be issued in bearer form only, with interest coupons attached, in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

Applications will be received at the Federal reserve banks and branches, and at the Treasury Department, Washington. Banking institutions generally will handle applications of customers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies.

Applications, unless made by an incorporated bank or trust company, must be accompanied by payment in full or by payment of 5 per cent of the amount of bonds or notes applied for, and if payment for bonds or notes allotted is not completed on the prescribed date, the 5 per cent payment shall be forfeited to the United States upon declaration by the Secretary of the Treasury in his discretion.

Subject to the reservations stated in the official circulars, cash subscriptions for either bonds or notes for amounts up to and including \$10,000 will be given preferred allotment, and other cash subscriptions will be allotted on an equal percentage basis. Subscriptions for bonds for which payment is tendered in Treasury certificates of indebtedness of Series TJ-1934, maturing June 15, 1934, or Treasury notes of Series B-1934, maturing August 1, 1934, will be allotted in full. For such payment the certificates of Series TJ-1934 will be accepted at par, and the notes of Series B-1934 will be accepted at par with an adjustment of accrued interest on such notes as of June 15, 1934.

About \$175,000,000 of Treasury certificates of indebtedness of Series TJ-1934 mature on June 15, 1934, and about \$345,000,000 of Treasury notes of Series B-1934 will mature on August 1, 1934, and the holders of these two issues may exchange them for Treasury bonds under this offering. Interest on the public debt to the amount of about \$117,000,000 is payable on June 15, 1934.

Subject to the terms of these offerings as set forth in full, respectively, in Treasury Department Circulars No. 512 and No. 513, dated June 4, 1934, copies of which are printed on the following pages, and to the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, qualified depositaries will be permitted to make payment for Treasury bonds and Treasury notes of these series by credit to "War Loan Deposit Accounts"; and in this connection the attention of qualified depositaries is called to the fact that, as stated in Treasury Department Circular No. 92, dated February 23, 1932, as amended, qualified depositaries will not be required to pay interest on daily balances in "War Loan Deposit Accounts."

The subscription books for these offerings are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on subscription blanks and mailed immediately, or if made by telegram or letter, should be confirmed on subscription blanks. Such telegrams or letters should indicate whether the subscriptions are cash subscriptions or exchange subscriptions. Where such telegraphic or letter subscription is made by a bank, the telegram or letter should contain a complete classification of the subscriptions, if any, for the customers of the subscribing bank as provided for in the subscription blank.

George L. Harrison, Governor.

## UNITED STATES OF AMERICA

### 3 PER CENT TREASURY BONDS OF 1946-48

Dated and bearing interest from June 15, 1934 Due June 15, 1948

## REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED

Interest payable June 15 and December 15
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Department Circular No. 512
Public Debt Service

Atol at soul word service and of Treasury Department,

Office of the Secretary,

Washington, June 4, 1934.

The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States, for three per cent bonds of the United States, designated Treasury bonds of 1946-48. The amount of the offering is \$300,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which ½ per cent Treasury certificates of indebtedness of Series TJ-1934, maturing June 15, 1934, or 2½ per cent Treasury notes of Series B-1934, maturing August 1, 1934, are tendered in payment.

### DESCRIPTION OF BONDS

The bonds will be dated June 15, 1934, and will bear interest from that date at the rate of three per cent per annum, payable semiannually, on December 15, 1934, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1948, but may be redeemed at the option of the United States on and after June 15, 1946, in whole or in part, at par and accrued interest, on any interest day or days, on four months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.

The bonds shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the Second Liberty Bond Act, approved September 24, 1917, as amended, the principal of which does not exceed \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

The bonds will be acceptable to secure deposits of public moneys, and will bear the circulation privilege only to the extent provided in the act approved July 22, 1932, as amended. They will not be entitled to any privilege of conversion.

Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds under rules and regulations prescribed by the Secretary of the Treasury.

The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington, and unless made by an incorporated bank or trust company must be accompanied by payment in full or by payment of 5 per cent of the amount of bonds applied for. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, to make allotments in full upon applications for smaller

amounts and to make reduced allotments upon, or to reject, applications for larger amounts, to make classified allotments or to make allotments upon a graduated scale, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of allotment will be publicly announced.

Subject to the reservations contained in the next preceding paragraph, allotments will be made as follows: cash subscriptions for amounts up to and including \$10,000 will be given preferred allotment, all other cash subscriptions will be allotted on an equal percentage basis, and subscriptions for which payment is to be tendered in Treasury certificates of indebtedness of Series TJ-1934 or in Treasury notes of Series B-1934 will be allotted in full.

#### PAYMENT

Payment at par and accrued interest, if any, for bonds allotted must be made or completed on or before June 15, 1934, or on later allotment. In every case where payment is not so completed, the 5 per cent payment with application shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for bonds allotted on cash subscriptions to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal reserve bank of its district. Treasury certificates of indebtedness of Series TJ-1934, maturing June 15, 1934, will be accepted at par in payment for any bonds subscribed for and allotted. Treasury notes of Series B-1934, maturing August 1, 1934, with coupon dated August 1, 1934, attached, will be accepted at par with an adjustment of accrued interest as of June 15, 1934, in payment for any bonds subscribed for and allotted. Payment through surrender of Treasury certificates of indebtedness of Series TJ-1934 or Treasury notes of Series B-1934 should be made when the subscription is tendered.

### GENERAL PROVISIONS

As fiscal agents of the United States, Federal reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal reserve banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal reserve banks.

HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

## UNITED STATES OF AMERICA

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2½ per cent Series A-1939 Due June 15, 1939

Dated and bearing interest from June 15, 1934

Interest payable June 15 and December 15

1984
Department Circular No. 513
Public Debt Service

Treasury Department,
Office of the Secretary,
Washington, June 4, 1934.

The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal reserve banks, two and one-eighth per cent notes of the United States, designated Treasury notes of Series A-1939. The amount of the offering is \$500,000,000, or thereabouts.

#### DESCRIPTION OF NOTES

The notes will be dated June 15, 1934, and will bear interest from that date at the rate of two and one-eighth per cent per annum, payable semiannually, on December 15, 1934, and thereafter on June 15 and December 15 in each year. They will mature June 15, 1939, and will not be subject to call for redemption prior to maturity.

The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.

The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The notes will not be issued in registered form.

### APPLICATION AND ALLOTMENT

Applications will be received at the Federal reserve banks and branches and at the Treasury Department, Washington, and unless made by an incorporated bank or trust company, must be accompanied by payment in full or by payment of 5 per cent of the amount of notes applied for. Banking institutions generally will handle applications for subscribers, but only the Federal reserve banks and the Treasury Department are authorized to act as official agencies. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, to make classified allotments or to make allotments upon a graduated scale, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Allotment notices will be sent out promptly upon allotment, and the basis of allotment will be publicly announced.

Subject to the reservations contained in the next preceding paragraph, allotments will be made as follows: subscriptions for amounts up to and including \$10,000 will be given preferred allotment, and all other subscriptions will be allotted on an equal percentage basis.

#### PAYMENT

Payment at par and accrued interest, if any, for notes allotted must be made or completed on or before June 15, 1934, or on later allotment. In every case where payment is not so completed, the 5 per cent payment with application shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for notes allotted on cash subscription to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal reserve bank of its district.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal reserve banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal reserve banks.

### HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

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	NON-NEGOTIABLE RECEIPT
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ted June 4, 1934.	FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United
	Teller.
Notice: If United States of America Tre subscriber, the following authori tative therein named.	sury bonds of 1946-48 are to be delivered at the Federal Reserve Bank over the counter to a representative of the y should be executed by the subscriber and presented to the Federal Reserve Bank of New York by the representative of the property of the pr
FEDERAL RESERVE OF NEW YORK, Fiscal Agent of the United States,	Date
New York, N. Y. You are hereby authorized to delive	to whose signature a
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	Name (Please Print)
(Signature of Authorized Representative	
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exchange for United States of America 3	per cent Treasury bonds of 1946-48 pursuant to the terms of Treasury Department Circular N
ed June 4, 1934.	FEDERAL RESERVE BANK OF NEW YORK
	Fiscal Agent of the United
	Teller

FILE COPY

DUPLICATE

## WINDOW TICKET FOR NON-NEGOTIABLE RECEIPT

ssued to	Number
Street.	Date
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\$	t Treasury notes of Series B-1934

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

## Cash Subscription by Bank or Trust Company

Application Number C

To United States Government Obligations
Described Below

Dated	at		 																
 																	1	93	3

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 512, dated June 4, 1934, please enter subscription as follows for

# UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-48 DATED JUNE 15, 1934 DUE JUNE 15, 1948

*For our own account (not classified below)	\$
*For our customers (classified below)	
Total Subscription	\$

### CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A — 10 at \$1,000)

(To Subscriber: Do not show on this form denominations of securities of this issue to be desired on allotment.)

	CLASS A		CLASS B1			CLASS B2		CLASS C				
	otions of \$1,000	and under	Subscriptions over \$1,000 to	\$5,000 Inclusive	Subscriptions	over \$5,000	to \$10,000 Incl.	Subscriptions	over \$10,000	to \$50,000 Incl.		
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We hereby certify that:

We have received applications from our customers, in the amounts opposite each customer's name on the attached list which is made a part of this subscription; such customers have made or have agreed to make payment for the full amount which may be allotted on account of such applications; such applications by customers are for their own accounts and this bank has no interest therein.

We agree to pay to you on the date of the above issue at par, or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve	account	By credit to War Loan Deposit Account
By check		Before signing fill in all required spaces.
TO SUBSCRIBER:	Bank	t or Trust Company
Mark (X) in proper space to indicate if this is:		Post Office Address.
Original subscription Confirmation of a telegram -	• 📋	State
Confirmation of a letter		Official signature required
Note: Securities of this issue a	llotted to a qualified depositary	y for its own account may be paid for by credit to War Loan Deposit Account

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

### SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Examined	Carded	Classified	Ledger	Acknowleged	Government De	posit	Disposition	
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Name of Customer	Address	Amount Subscribed
	Post office address.	State.
entered and certi	fied by(Name of bank or trust con	mpany)
List of cust	omers' applications included in the fo	oregoing subscription

NOTE.

## EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 21/8 Per Cent Treasury Notes of Series B-1934 Maturing August 1, 1934 Are Tendered in Payment for Treasury Bonds to Be Allotted on Subscriptions.

## FOR UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-1948

Dated June 15, 1934

Due June 15, 1948

by the Fed If res	with this exc deral Reserve gistered Trea	hange Bank sury s ed nec	of Nesecurities	ription, e w York i ies of th instructi	except that instructions is series ar ions must b	if payment is must be given desired in se given in s	s B-1934, tendered is to be made by such accordingly in the exchange for Transacts provided on bacribers.	the space	s now hel e provided notes of	d for the d below. Series B-	subscriber's acco	ount
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FEDERAL RE	Agent of the	e Unit					anne Mari	CL19				1934
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Recorded

Acknowledged .....

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## SCHEDULE FOR ISSUE OF REGISTERED BONDS

NOTE Names and Addresses must be printed or typewritten.

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Name In Which Bonds Shall Be Registered, and Post- Office Address For Interest Checks and Mail.	Amount	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000	xxx	\$100	
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List of	customers' applications included in the forego	oing subscription
entered and	certified by(Name of bank or trust company	
	Post office address.	State.
Name of Customer	Address	Amount Subscribed

## EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 1/4 Per Cent Treasury Certificates of Indebtedness of Series TJ-1934 Maturing June 15, 1934 Are Tendered in Payment for Treasury Bonds to Be Allotted on Subscriptions

## FOR UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-1948

Dated June 15, 1934

Due June 15, 1948

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United States of America ¼ per cent Treasury certificates of indebtedness of Series TJ-1934, tendered in exchange should be presented and surrendered with this exchange subscription, except that if payment is to be made by such certificates of indebtedness now held for the subscriber's account by the Federal Reserve Bank of New York instructions must be given accordingly in the space provided below.

If registered Treasury securities of this series are desired in exchange for Treasury certificates of indebtedness of Series

this form.								oe giver	in sp	aces pro	vided on	the reverse sid	e of
								Date	ed at				
Fiscal	ESERVE BANK Agent of the	United St	York,							9.310			1934
DEAR SIRS:	ew York, N.	Υ.											
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**Eederal Reserve Bank of St. Louis** 

## SCHEDULE FOR ISSUE OF REGISTERED BONDS

NOTE Names and Addresses must be printed or typewritten.

Name In Which Bonds Shall Be Registered, and Post- Office Address For Interest Checks and Mail.	Indicate Under Appropriate Denominations, Number of Bonds Desired.											
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Lot Number

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	Post office address.	State.
Name of Customer	Address	Amount Subscribed

## CASH SUBSCRIPTION

Application Number IB

# BY OTHER THAN A NATIONAL BANK, STATE BANK OR TRUST COMPANY

To United States Government Obligations
Described Below

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1934															
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DEAR SIRS:															
Pursu	ant to the	e provisi	ions of T	reasury	Department Cir	cular 1	No. 51	2, date	ed June	4, 19	34, p	lease e	enter ou	r (my	)
subscription	for \$			(par val	lue)										
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## CASH SUBSCRIPTION

Application Number IB

# BY OTHER THAN A NATIONAL BANK, STATE BANK OR TRUST COMPANY

# To United States Government Obligations Described Below

	Described Below																						
	Dated at																						
or	Applications, unless made by an incorporated bank or trust company, must be accompanied by payment in full by payment of 5 per cent of the amount of Government obligations applied for.																						
	Interest decimal on coupon payable December 15, 1934 (183 day period) one day's interest on \$1,000. is \$.058060109																						
FE	PEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.																						
DE	DEAR SIRS:																						
	Pursuant to the provisions of Treasury Department Circular No. 513, dated June 4, 1934, please enter																						
ou	our (my) subscription for \$																						
U	UNITED STATES OF AMERICA 21/8 PER CENT TREASURY NOTES, SERIES A-1939																						
	DATED JUNE 15, 1934 DUE JUNE 15, 1939																						
	We (I) agree to pay to you on the date of the above issue at par, or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:																						
Ву	nethod indicated below:  By check																						
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## FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 21/8 PER CENT TREASURY NOTES SERIES A-1939
DATED JUNE 15, 1934, DUE JUNE 15, 1939

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

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Federal Reserve Bank of St. Louis

# FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

### UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES SERIES A-1939 DATED JUNE 15, 1934, DUE JUNE 15, 1939

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

9

of the amount applied for.

### INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

### Payment by Check, Cash, Charge or Credit

- 2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, eash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.
  - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

### Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

### Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL .	RESERVE	BANK	OF N	EW Y	ORK
Fisco	al Agent o	f the U	nited l	States	

Checked	ον	
NA-Cash NI		

# INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## On Notice of Allotment of United States Government Obligations Applied for by Subscriber as Described Below

Name and address of Subscriber:

1934

Ra	farming	to	0177	subscription	וות מו	mhered	25	hove	indicated	for s	2
LUG.	relling	w	uur	SUDSCITUM	ин. ши	mpered	03	abuve	mulcaleu.	TOL	₽

(par value)

UNITED STATES OF AMERICA 2½ PER CENT TREASURY NOTES SERIES A-1939 DATED JUNE 15, 1934, DUE JUNE 15, 1939

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

of the amount applied for.

				ou the following this issue allotted			ide as indicated below.		
	By check.			***************************************				\$	
	By cash						***************************************		
	By charge	e to our	account.					***************************************	
	By credit	to War	Loan D	eposit Account as	s shown	in the "	Certificate of Advice" be	low.	
	Issue in the Foominations the his Issue Allo	SECURITI	ES OF	LEAVE BLAN	ık		Hold or Dispose of Such Amounts and as Ind		
Pieces	Denominations	Par A	mount	Numbers					
	\$100	\$				Delimor	Over Counter		
	500						Safekeeping (For members on	1-1	
	1,000						to Your Discount Department	ny)	
	5,000						collateral security for War Loan	Danosit	
	10,000		n de la company				ount	Deposit	
	100,000		1.44			Ship De	finitive Securities to us		
	Total	\$							
		F	urther S	Special Instruction	ons Fro	m Subsc	riber Respecting Deliver	y (   _   )	
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I HEREE	BY CERTIFY tha	at such	securitie	es as you are ins	tructed,	as indic	VERED TO YOUR DISc ated above, to hold for a or trust company.		
,				The second secon			WAR LOAN DEPOSI	T ACCOUNT	
are eith	er the sole pr	at such a	securitie	es as are hereby	pledged	to secur	e the War Loan Deposit are the property of its cu	Account, as indica	ted above,
in writi	ing to such p	ledge.		CERTI	FICAT	E OF A	DVICE		1934
Federal	Reserve Ban	ak of No	ew Yorl	en deposited thi	s day v	with the United	above bank or trust con States, War Loan Deposit	npany, to the cre	dit of the
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Count	ed —	A	mount_		Un	ited States	Government obligations allott	ted in the amount ind	icated above.
Check	ted						Subscriber		
Delive	ered	B	Ву		Da	te	Ву		

### FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## PENDING DELIVERY TICKET

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-48
DATED JUNE 15, 1934, DUE JUNE 15, 1948

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

of the amount applied for.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

# FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations
Applied for by Subscriber as Described Below

To Subscriber:

1934

Referring to your subscription, numbered as above indicated, for \$

(par value)

## UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-48 DATED JUNE 15, 1934, DUE JUNE 15, 1948

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$

of the amount applied for.

### INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign, and return immediately the attached form of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

### Payment by Check, Cash, Charge or Credit

- 2. On the date of this issue payment must be made at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached form of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits. Securities of this issue allotted to subscriber, for which such payment by credit is made, will be held by the Federal Reserve Bank of New York as fiscal agent of the United States as collateral security for deposits in the War Loan Deposit Account until other acceptable securities are pledged or substituted by subscriber as required by this bank.
  - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

### Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

### Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in on the attached form of instructions to this bank and that all such instructions be signed officially and returned to this bank without delay.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked	by	
NA-R		

## INSTRUCTIONS TO FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

## On Notice of Allotment of United States Government Obligations Applied for by Subscriber as Described Below

Name and address of Subscriber:

1934

Referring to our subscription, numbered as above indicated, for \$

As requested we are sending you the following instructions:

(par value)

UNITED STATES OF AMERICA 3 PER CENT TREASURY BONDS OF 1946-48 DATED JUNE 15, 1934, DUE JUNE 15, 1948

Payment for the securities of this issue allotted to us will be made as indicated below.

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

of the amount applied for.

Hold or Dispose of Such Securities in the Amounts and as Indicated Below					
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TMENT o deliver to					
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United States Government obligations allotted in the amount indicated above.					
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## SCHEDULE FOR ISSUE OF REGISTERED BONDS

NOTE Names and Addresses must be printed or typewritten.

Name In Which Bonds Shall Be Registered, and Post- Office Address For Interest Checks and Mail.	Indicate Under Appropriate Denominations, Number of Bonds Desired.									
Office Address For Interest Checks and Mail.	Amount	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000	xxx	\$100,0	
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